

HOW WE'LL DO IN '22

Long Island leaders on
what to expect in the
year ahead » **Page 4**



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As a leading full-service law firm in the region, Jaspan Schlesinger LLP is a trusted advisor to Long Island's top businesses and leaders.

We are hopeful that the construction industry and related jobs will grow during the next few years as funding for public improvement projects increases.

As a result of the pandemic, Congress passed the Infrastructure Investment and Jobs Act also known as the Bipartisan Infrastructure Framework, which provides \$1.2 trillion in spending to improve the country's deteriorated infrastructure. This act will have a direct impact upon the New York region, including its roads, bridges, tunnels, airports, and public transportation.

Some of the proposed spending includes approximately \$11 billion over the next five years to New York transit agencies, which will be used to improve New York's highways, bridges, railways, and airports.

The act will have a positive impact upon the local construction industry and will have a direct impact on the legal industry as there will be a need for legal services to negotiate contracts for these projects and inevitably litigate disputes that arise.

Jaspan Schlesinger remains ready to help owners, contractors and municipalities as they navigate through their construction projects.